

CORONAVIRUS INFORMATION NOTE #2

May 15, 2020

++ indurad operations continue ++ Germany is beginning to ease lockdowns ++





Germany is cautiously starting to ease its lockdown and reopen parts of their economies.

Please find the most recent edition of our CORONAVIRUS INFORMATION NOTE that covers employee, business and operational risks, targeted to give you guidance and orientation of our current operations. We will continue to regularly update this advisory as our BUSINESS CONTINUITY STATUS changes. We adhere to the recommendations of health experts, the local authorities and government. Our priority is the health of our employees and partners.

The following are our core risk mitigation measures which have been initiated among others:

- We have developed a CORONAVIRUS ACTION FRAMEWORK to deal with employee, customer and supplier-related implications of the pandemic.
- We applied clear SOCIAL DISTANCING rules including office shift work for engineering and production teams as well as an intensified home office.
- We have been practicing REMOTE COMMISSIONING by remote access (VPN and 4G) for over a decade. We are assisting our customer's workforce with dedicated documentation to support site commissioning by maintenance teams or contractors. We are intensifying this.

Business Continuity Status

-  Ability to supply hardware (upward tendency).
-  Ability to supply software engineering (unchanged tendency).
-  Availability of site commissioning and auditing. Exceptions possible: In markets with local offices with client and government authorization (unchanged tendency).
-  Availability of remote commissioning and project management (upward tendency).

indurad is experienced with handling external challenges, and therefore we are confident to deal with the current situation in the best interest of our stakeholders. Based on our resilient business model, the diversification across the markets, our robust financial structure and backing by our shareholder RCF Jolimont Innovation and Securities of the German Public Investment Bank kfw, we are well positioned to support our customers going forward.

We and our local offices in Australia, Brazil, Canada, Chile, Russia, South Africa and the US are extremely proud and grateful for the commitment of our workforce and the support of our customers, suppliers and communities by working together to face this challenge.

We have used our utmost care in providing the information above. While the information above has been provided to the best of our knowledge and ability, indurad does not assume any liabilities arising from this information or the use thereof.